GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3339
ANSWERED ON:06.12.2016
Revival of PSEs
Jayadevan Shri C. N.;Yadav Shri Om Prakash

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has any proposal to bail out the loss making Public Sector Enterprises (PSEs) or prepared any blue print to deal with sick/loss making PSEs in the country;

(b) if so, the details thereof, PSE-wise; and

(c) the steps taken so far by the Government in this regard?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a) & (b): Central Public Sector Enterprises (CPSEs) function under the administrative control of various Ministries/Departments and all matters relating to revival/ restructuring/closure of CPSEs are dealt by the concerned administrative Ministries/ Departments.

(c): Department of Public Enterprises (DPE), as a nodal department, has issued guidelines on 29.10.2015 for "Streamlining the mechanism for revival and restructuring of sick/ incipient sick and weak Central Public Sector Enterprises (CPSEs)". As per the guidelines, the concerned administrative Ministries/ Departments are responsible to monitor the performance of the CPSEs and categorise them as sick/ incipient sick/ weak CPSEs. The concerned administrative Ministries/ Departments are also responsible for formulating revival/restructuring/ disinvestment/closure plans for CPSEs functioning under them and after obtaining the approval of competent authority, implement the plans.

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